

GUJARAT EDUCATION TECHNOLOGIES LIMITED

(CIN: U80903GJ2021SGC120988)

Third Annual Report 2023 - 2024







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GUJARAT EDUCATION TECHNOLOGIES LIMITED



3rd Annual Report

(For the period from 01/04/2023 to 31/03/2024)

: Registered Office: Vidya Samiksha Kendra, Sector - 19, Gandhinagar, Gujarat - 382 021

GUJARAT EDUCATION TECHNOLOGIES LIMITED (CIN: U80903GJ2021SGC120988)

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CORPORATE INFORMATION

(A) Board of Directors (As on 17th Dec, 2024):

Sr. No.	Name of Director	Designation
1.	Shri Mukesh Kumar, IAS	
	Principal Secretary,	Chairman
	(Primary & Secondary Education), Education Department,	Chan man
	Government of Gujarat	
2.	Shri Lalit Narayan Singh Sandu, IAS	Managing
	State Project Director, Samagra Shiksha,	Managing Director
	Government of Gujarat	Director
3.	Smt. Ankitaben Sangada	
	Financial Advisor, Education Department,	Director
	Government of Gujarat	
4.	Shri Maheshkumar I. Joshi	
	Director, Directorate of Primary Education,	Director
	Government of Gujarat	
5.	Shri Prakash Trivedi	
	Director, Gujarat Council of Educational Research and Training, Government of Gujarat	Director

Statutory Auditors:

M/s Suresh R. Shah & Associates, Chartered Accountants, Gandhinagar

Bankers:

Indian Bank, Sector – 21, Gandhinagar

Registered Office:

Vidya Samiksha Kendra, Sector-19, Gandhinagar, Gujarat-382021





Government of Gujarat Company CIN: U80903GJ2021SGC120988

GUJARAT EDUCATION TECHNOLOGIES LIMITED

Regd. Office: Vidya Samiksha Kendra, Near Inquiry Office, Sector-19, Gandhinagar - 382021. State: Gujarat

oxdots E-mail - getgujarat@gmail.com

Web Site: www.getgujarat.in

Date: 17/12/2024

NOTICE TO THE MEMBERS

NOTICE is hereby given that the 3rd Adjourned Annual General Meeting of the members of Gujarat Education Technologies Limited (GET) will be held on **Tuesday**, **24**th **December**, **2024 at 04:30 PM at Arjun Hall, Vidhya Samiksha Kendra, Nr. Inquiry Office, Sector – 19, Gandhinagar, at a Shorter Notice** to transact the following business:

ORDINARY BUSINESS:

- 1. To receive, adopt and approve the Audited Financial Statement (Standalone) i.e. Balance Sheet as on 31st March, 2024, Statement of Profit and Loss Account for the period 01/04/2023 to 31/03/2024, along with Significant Accounting Policies, Provisions, Notes to the financial statements together with the reports of the Board's, Statutory Auditor's and Comptroller and Auditor General for F.Y. 2023-24 thereon.
- **2.** To consider & fix remuneration of Statutory Auditors for the Company for F.Y. 2024-25 appointed by C&AG.

For & on behalf of the Board of Directors of Gujarat Education Technologies Limited (GET)

Date: 17/12/2024 Place: Gandhinagar

Sd/-Managing Director

NOTES:

- 1. There being no special business to transact, Explanatory Statement pursuant to section 102(1) of the Companies Act, 2013 in respect of Special Business, is not required to be annexed.
- 2. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. Proxies in order to be effective must be received by the company not later than forty-eight (48) hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/ authority, as applicable.
- 3. An explanation to above items (1 & 2) (Annexure-A) is appended herewith as the part of a notice.



ANNEXURE - A

EXPLANATION REGARDING THE ORDINARY BUSINESS

ITEM NO. 1:

TO RECEIVE, ADOPT AND APPROVE THE AUDITED FINANCIAL STATEMENT (STANDALONE) I.E. BALANCE SHEET AS ON 31ST MARCH, 2024, STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE PERIOD 01/04/2023 TO 31/03/2024, ALONG WITH SIGNIFICANT ACCOUNTING POLICIES, PROVISIONS, NOTES TO THE FINANCIAL STATEMENTS TOGETHER WITH THE REPORTS OF THE BOARD'S, STATUTORY AUDITOR'S AND COMPTROLLER AND AUDITOR GENERAL FOR F.Y. 2023-24 THEREON:

As per provisions of the section 129 read with section 134 of the Companies Act, 2013, Gujarat Education Technologies Limited is required to place audited financial statements for the F.Y. 2023-24 along with report of the C&AG before the shareholders on or before 30th September, 2024. In this AGM, Company is required to place Annual Financial Statements along with report of the Statutory Auditors, C&AG reports, Directors report for the F.Y. 2023-24.

The Accounts for the F.Y 2023-24 were under statutory audit. Therefore 3rd AGM of the GET was called 30th September, 2024 & adjourned till receipt of the final Comments from C&AG on the Accounts of the Company for the F.Y. 2023-24.

Now, GET has received "Non-Review Certificate" from C&AG on the Financial Statements for the Financial Year ended on 31st March, 2024 vide C&AG letter no. TAKANIKI SAHAYOG CELL/S-2/Accounts/GETL/ 2023-24/OW-150, dated 06/12/2024.

Therefore, the members are requested to consider and if thought fit, to pass the following resolution, with or without modifications, as an Ordinary Resolution:

PROPOSED RESOLUTION:

"RESOLVED THAT the Audited Financial Statements (standalone) of the Company for the Financial Year ended on 31st March, 2024 i.e. Balance Sheet as at 31st March 2024, Statement of Profit and Loss Account for the period 01/04/2023 to 31/03/2024, along with Significant Accounting Policies, Provisions, Notes to the financial statements, together with Board's Report, Statutory Auditors Report and Report of Comptroller and Auditor General of India, for F.Y. 2023-24, be and are hereby considered and adopted;

RESLOVED FURTHER THAT Managing Director be and is hereby authorized to file the Financial Statement before MCA online and place the Annual Report for FY 2023-24 on the floor of assembly as may be required."



ITEM NO. 2:

TO CONSIDER & FIX REMUNERATION OF STATUTORY AUDITORS FOR THE YEAR 2024-25:

As per the provisions of Section 139 of the Companies Act, 2013 C&AG vide their letter no. CA.V/COY/GUJARAT, GETL (1)/566 dated 21/09/2024 has appointed M/s SURESH R. SHAH AND ASSOCIATES (WR1136), Chartered Accountants, Ahmedabad as Statutory Auditors of the Company for the F.Y. 2024-25.

The Members are requested to take appropriate decision in this regard and if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution:

PROPOSED RESOLUTION:

"RESOLVED THAT the members takes note of appointment of M/s Suresh R. Shah and Associates, Chartered Accountants, Ahmedabad as Statutory Auditors for the F.Y. 2024-25 as per C&AG letter no CA.V/COY/GUJARAT, GETL (1)/566 dated 21/09/2024 and the approval be and is hereby accorded to fix the remuneration of Rs. 20,000/- plus GST and out of pocket expenses to Statutory Auditors for the F.Y. 2024-25."

For & on behalf of the Board of Directors of Gujarat Education Technologies Limited (GET)

Date: 17/12/2024 Place: Gandhinagar

Sd/-Managing Director



GUJARAT EDUCATION TECHNOLOGIES LIMITED

(CIN: U80903GJ2021SGC120988)

BOARD'S REPORT

To,

The Members.

Your Directors have pleasure in presenting Third Annual Report on the Business and Operations of the Company and the accounts for the Financial Year ended on 31st March, 2024.

1. Formation of the Company:

Gujarat Education Technologies Limited (GET) was incorporated on 9th March, 2021 with 100 % holding of Government of Gujarat to establish technology based e-learning systems and provide for quality e-content with the help, support and partnerships with the technology & e content providers in the industry and build a framework for online education system at affordable prices.

2. Financial summary or highlights/Performance of the Company (Stand-alone):

The Board's Report is prepared based on the Standalone Financial Statements of the Company.

(Amt. in '000)

Particulars	F.Y. 2023-24	F.Y. 2022-23
Revenue from Operations (A)	76.69	221.17
Other Income (B)	3,832.27	1,860.75
Total Revenue(A)+(B)	3,908.96	2,081.92
Total Expenses	698.08	496.74
Profit/Loss Before Tax (+/-)	3210.88	1,585.18
Tax Expenses	906.78	414.56
Profit/Loss for the Year (+/-)	2,304.10	1,170.62
Earnings/Loss per share Basic/Diluted (+/-)	230.41	117.06

3. Details of working during the year:

Details of working during the 3rd Financial Year ending on 31st March, 2024 is as under:

Gujarat Education Technologies Limited (GET) is a company incorporated and established by the Department of Education, Government of Gujarat with an aim to provide high quality e-learning content to the students studying in the schools of Gujarat. During year 2021-22, GET developed and deployed a Learning Management System (LMS); Gujarat Students' Holistic & Adaptive Learning App (G-Shala) with e-Content for entire schooling system i.e. Grade I-XII to provide quality e-content or Digital Learning solution to the students across Gujarat; free of cost for the students studying in Government Schools and at nominal charges for the students studying in Schools others than Government Schools. It was launched by virtue of Hon'ble Chief Minister, Gujarat State. 31+ Lakh users registered for G-Shala withing 3-4 months of launch. G-Shala contains animated videos (2D and / or 3D), reference/ supplementary materials, LO based mapping of Content, interactivity based Content, laboratory / experimental simulations, pre-classroom module for teachers, instructor Led videos as well as self-learning & self-assessment module for students in a platform agnostic and device independent manner. It also provides Dashboard & MIS reports that enable monitoring and tracking of content usage and learning outcomes of each individual student. The e-Content for entire schooling system i.e. Grade I-XII is accessible as classroom transaction mode as well as in the form of library-based repository with proper indexing based on learning difficulty level, topic & subject.



GET is incorporating to provide IT software development related activities. In order to have in-house IT services, facilities, it is necessary to create in house compatibility. Initially, it is proposed to avail services of agencies in the open market. Therefore, your Board has decided to empanel agencies on Board so that GET can provide IT related services as per need and demand of the user department. The empanelment of Software Development Agencies shall be done through open tendering process. Subsequent to empanelment of the agencies, based on the development work related requests received by GET, limited tender inquiry will be issued amongst the empaneled agencies seeking their technical & commercial proposals.

Moreover, GET has submitted a proposal to State Government to issue necessary resolution to award contracts for IT related services on Nomination basis to GET by the Government Department, Board, Corporations, etc.

4. Change in the nature of business, if any:

There is no change in nature of business of the Company during the year under review.

5. Dividend:

Your directors do not recommend any dividend for the year ended on 31st March, 2024.

6. Reserves:

Your company has earned profit of Rs. 23.04 lacs during the year under review. The entire amount of profit is shown under the head Reserve and Surplus Account.

7. Share Capital:

Authorized Share Capital of the Company is Rs. 10,00,000/- (Rupees Ten Lakh) divided into 1,00,000 (One Lakh) Equity shares of Rs. 10/- each and issued, subscribed & paid up share capital of the Company is Rs. 1,00,000/- (Rupees One Lakh) divided into 10,000 (Ten Thousand) equity shares of Rs.10/- each as on 31st March, 2024.

8. Directors and Key Managerial Personnel:

From 01/04/2023 to till date of report, the changes that have been occurred in Board of Directors as per orders of State Government from time to time are kept at **Annexure- A.**

9. Particulars of Employees:

During the period under review the Company had no employees in receipt of remuneration exceeding the limit prescribed, under section 197 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

10. Meetings:

The details of Board Meetings convened and held during the year are as below:

Board Meeting	Date
8 th Board Meeting	26/06/2023
9 th Board Meeting	29/09/2023
10 th Board Meeting	22/12/2023
11th Board Meeting	26/03/2024

11. Committees:

(A) Internal Committee w.r.t Sexual Harassment

An Internal Committee w.r.t. Sexual Harassment is constituted by the GET.

Provisions of the Companies Act, 2013 for Audit Committee, Nomination & Remuneration Committee and Corporate Social Responsibility Committee are not applicable to your company.



12. Board Evaluation:

Appointments/Nominations of Board of Directors are made by the State Government. As per the Ministry of Corporate Affairs, Government of India notification dated 05.06.2015, Government Companies are exempted from the provision of sub-section 3 clause (p) of section 134 of the Companies Act, 2013. Your company being a Government Company, provision of Board Evaluation is not applicable.

13. Auditors' Report and C&AG Report:

(A) Auditors' Report:

M/s Suresh R. Shah & Associates, Chartered Accountant, Ahmedabad were appointed as Statutory Auditors of the Company for the Financial Year 2023-24 by the Comptroller and Auditor General of India. Statutory Auditors have given their Report on Financial Statements of the Company for the Financial Year 2023-24. There are no qualifications or adverse remarks in Statutory Auditors report.

(B) C & AG Report/Comments:

GET has received **"Non-Review Certificate"** from C&AG on the Financial Statements for the Financial Year ended on 31st March, 2024 vide C&AG letter no. TAKANIKI SAHAYOG CELL/S-2/Accounts/GETL/ 2023-24/OW-150, dated 06/12/2024.

14. Risk Management Policy:

Operations of the Company does not involve any manufacturing or construction related activities.

15. Extract of Annual Return:

As required under provision of Section 92(3) of The Companies Act, 2013 read with Rule 12 (1) of the Companies (Management and Administration) Rules, 2014, an annual return will be placed on website of the company. The web-link for the same is https://www.getgujarat.in

16. Material Changes and Commitments affecting Financial Position of the Company:

There are no material changes and commitments, if any, affecting the financial position of the company during the year under review.

17. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status of the Company:

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

18. Particulars of Loans, Guarantees or Investments by Company under Section 186:

Details of Loans: NIL

Details of Investments: - NIL

Details of Guarantee / Security Provided: NIL

19. Details of Application made or proceeding pending under Insolvency and Bankruptcy Code 2016:

During the period under review, there were no applications made or proceedings pending in the name of the company under the Insolvency Bankruptcy Code, 2016.

20. Particulars of Deposits

During the year under review, your company has not accepted any deposits falling within the ambit of Section 73 of The Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.



21. Particulars of contracts or arrangements with related parties:

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 during the F. Y. 2023-24 is NIL.

22. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

The details of Conservations of energy, Technology Absorption and Foreign Exchange earnings and outgo is kept at **Annexure – B**.

23. Corporate Social Responsibility (CSR):

The provisions of section 135 of the Companies Act, 2013 and its applicable rules regarding Corporate Social Responsibility (CSR) are not applicable to your Company.

24. Secretarial Audit Report:

Provisions of Secretarial Audit by the Practicing Company Secretaries as per requirements of the Companies Act, 2013 is not applicable to your Company.

25. Director's Responsibility Statement:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

26. Transfer of Amounts to Investor Education and Protection Fund:

Your Company is not required to transfer any amounts to Investor Education and Protection Fund.

27. Acknowledgements:

Your Directors express their warm wish to place on record their sincere appreciation to the Co-Operation extended by the Government of Gujarat, Samagra Shiksha Abhiyaan, Registrar of Companies, Comptroller & Auditor General of India and Statutory Auditors, Bankers, Officers and staff of the Company for their co-operation and look forward for their continued support.

For and on Behalf of the Board of Directors of **Gujarat Education Technologies Limited (GET)**

Date: 24/12/2024 Place: Gandhinagar

> Sd/-Mukesh Kumar, IAS Chairman & Director (DIN: 06811311)



<u>GET</u>

Boards' Report

ANNEXURE INDEX

Annexure	Content
A.	Details of changes in Key Managerial Personnel & Board of Directors from 01/04/2023 to till date of report
B.	Details of Conservations of energy, Technology Absorption and Foreign Exchange earnings and outgo



Details of changes in Key Managerial Personnel & Board of Directors from 01/04/2023 to till date of report:

Sr. No.	Name & DIN of Director	Designation	Date of Appointment	Date of Cessation
1.	Dr. Vinod Rao, IAS	Chairman	09/03/2021	10/09/2024
2.	Shri Mukesh Kumar, IAS	Chairman	10/09/2024	Continue
3.	Dr. Ratankanvar Gadhavicharan, IAS	Managing Director	17/07/2021	10/09/2024
4.	Shri Lalit Narayan Singh Sandu, IAS	Managing Director	10/09/2024	Continue
5.	Smt. Ankitaben Sangada	Director	09/03/2021	Continue
6.	Shri Maheshkumar. I. Joshi	Director	16/03/2021	Continue
7.	Shri D. S. Patel	Director	14/09/2022	15/03/2024
8.	Shri P. K. Trivedi	Director	15/03/2024	Continue



INFORMATION RELATING TO ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO FORMING PART OF DIRECTORS' REPORT IN TERMS OF SECTION 134(3)(M) OF THE COMPANIES ACT, 2013 READ WITH THE COMPANIES (ACCOUNTS) RULES, 2014:

(a) Conservation of energy

(i)	the steps taken or impact on conservation of energy	
(ii)	the steps taken by the company for utilizing alternate sources of energy	NIL
(iii)	the capital investment on energy conservation equipment	

(b) Technology absorption:

(i)	the efforts made towards technology absorption	
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NIL
	(a) the details of technology imported	NIL
	(b) the year of import;	NIL
	(c) whether the technology been fully absorbed	NIL
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	NIL
(iv)	the expenditure incurred on Research and Development	-

(c) Foreign exchange earnings and Outgo

(i)	The Foreign Exchange earned in terms of actual inflows during the year	NIL
(ii)	The Foreign Exchange outgo during the year in terms of actual outflows	NIL



शीघ्र डाक द्वारा



Dedicated to Truth in Public Interest

संख्या :तकनीकी सहयोग सेल/एस-2/Accounts/GETL/2023-24/OW. No. १५०० कार्यालय महालेखाकार (लेखापरीक्षा-I), गुजरात एनेक्स भवन,रेसकोर्स मार्ग,पोस्ट बैग सं .27, राजकोट- 360001

दुरभाष: +91 - 281 – 2446836-37,फैक्स: +91 - 281- 2476921

ई-मेल: pagau1Gujarat@cag.gov.in

दिनांक: 6/12/24

सेवा में, प्रबंध निदेशक, Gujarat Education Technologies Limited, Staff Training College, Sector 19 Near Inquiry Officer, Gandhinagar - 382 010

विषय: Gujarat Education Technologies Limited, Gandhinagar के लेखों पर 31 March 2024 को समाप्त वर्ष के लिए भारत के नियंत्रक एवं महालेखापरीक्षक की, कंपनी अधिनियम 2013 की धारा 143(6)(b) के अंतर्गत 'समीक्षा नहीं की गई प्रमाण पत्र' (Non-Review Certificate).

महोदय,

31 March 2024 को समाप्त हुए वर्ष के लिए Gujarat Education Technologies Limited, Gandhinagar के संदर्भ मे साविधिंक लेखा परीक्षक के द्वारा तैयार की गयी रिपोर्ट और कंपनी के लेखों की जांच की गयी, जिसके आधार पर 'समीक्षा नहीं की गई प्रमाण पत्र" (Non-Review Certificate) जारी करने का आदेश हुआ है।

मैं Gujarat Education Technologies Limited, Gandhinagar के लेखों पर 31 March 2024 को समाप्त वर्ष के लिए भारत के नियंत्रक एवं महालेखापरीक्षक की, कंपनी अधिनियम 2013 की धारा 143(6)(b) के अंतर्गत 'समीक्षा नहीं की गई प्रमाण पत्र' (Non-Review Certificate) सलंग्न कर रहा हूँ।

सलंग्रक: यथोपरि

वरिष्ठ-उपमहालेखाकार (लेखापरीक्षा प्रबंधन समूह- ।)



COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF GUJARAT EDUCATION TECHNOLOGIES LIMITED, GANDHINAGAR FOR THE YEAR ENDED 31 MARCH 2024.

The preparation of financial statements of **Gujarat Education Technologies Limited, Gandhinagar** for the year ended 31 March 2024 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the Management of the Company. The statutory auditor appointed by the Comptroller and Auditor General of India under Section 139(5) of the Act is responsible for expressing opinion on the financial statements under Section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 30 September 2024.

I, on behalf of the Comptroller and Auditor General of India, have decided not to conduct supplementary audit of the financial statements of **Gujarat Education Technologies Limited, Gandhinagar** for the year ended 31 March 2024 under Section 143(6)(a) of the Act.

For and on behalf of the Comptroller & Auditor General of India

Place: Rajkot

Date: 06/12/2024

(Anubhav Kumar Singh) Accountant General (Audit-I), Gujarat, Rajkot





Suresh R. Shah & Associates

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To
The Members of
Gujarat Education Technologies Limited

Report on the Standalone Financial Statements
Opinion

We have audited the accompanying standalone financial statements of **Gujarat Education Technologies Limited** ('the Company'), which comprise the Balance Sheet as at March 31,2024, and the Statement of Profit and Loss for the year then ended, notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, as amended (the Act) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Accounting Standards (AS), of the state of affairs of the Company as at March 31, 2024, and its Losses (financial performance), for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified undersection 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Office No, 416-417, Block-B, 4th Floor, Aaryan Work Space-3, Nr. Gandhi Labour Institute, Gurukul Metro Road, Ahmedabad-380052 M : 8347916565 E-mail : casrs222@gmail.com



Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the standalone financial statements of the current period. There is no key audit matter with respect to standalone financial statements to be communicated in our report.

Responsibilities of Management and Those Charged with Governance for the standalone financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error,



and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identified and assessed the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and also performed audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtained an understanding of internal controls relevant to the audit in order to
 design audit procedures that are appropriate in the circumstances. Under section
 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our
 opinion on whether the company has adequate internal financial controls system in
 place and the operating effectiveness of such controls.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Concluded on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in standalone the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluated the overall presentation, structure and content of the standalone financial statements including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the mall relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, a statement on the matters specified in paragraphs 3 and 4 of the Order, the same is **not applicable**.
- 2. In terms of Section 143(5) of the Companies Act, 2013, we give in **Annexure 'A'** a statement on the main directions and sub directions issued under the aforesaid section by the Comptroller and Auditor General of India.
- 3. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid standalone financial statements.
 - b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid standalone financial statements have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of standalone financial statement.



- d. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- e. The company being Government Company, provisions of sub section 2 of section 164 of the Companies Act, 2013 are not applicable as per Notification No.G.S.R.463 [E] dated 5th June, 2015 of Ministry of Corporate Affairs.
- f. As per the Ministry of Corporate Affairs (MCA) notification, proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, for the financial year commencing April 1, 2023, every company which uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

Based on our examination which included test checks, performed by us on the Company, have used accounting software for maintaining their respective books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software except following:

- (i) The feature of recording audit trail was not enabled at the database layer to log any direct data changes for the accounting software used for maintaining the books of accounts relating to general ledger and consolidation process
- (ii) The audit trail was not enabled for certain changes which were performed by users having privilege access rights, for the accounting software used for maintaining the books of accounts relating to the general ledger.

Further, for the period audit trail (edit log) facility was enabled and operated for the respective accounting softwares, we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

g. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the same is **not applicable**;



- h. The company being Government Company, provisions of sub section 16 of section 197 of the Companies Act, 2013 are not applicable as per Notification No.G.S.R.463 [E] dated 5th June, 2015 of Ministry of Corporate Affairs.
- i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
 - 1. The Company does not have any pending litigations as on Balance Sheet dated March 31,2024.
 - 2. The Company has made provision, as required under the applicable law or Indian Accounting Standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - 3. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - 4. (a) The management has represented that, to the best of its knowledge and belief, other than stated in notes to accounts no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with understanding, whether recorded in writing or otherwise, that the intermediary shall whether,
 - -directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - (b) The management has represented, that, to the best of its knowledge and belief, other than stated in notes to accounts no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether,



- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries: and
- (c) Based on such audit procedures as considered reasonable and appropriate in circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (a) and (b) above, contain any material misstatement.

CHARTERED

MEDA

5. The company has not declared or paid any dividend during the year and has not proposed final dividend for the year.

For, Suresh R Shah & Associates Chartered Accountants

[FRN: 110691W]

~ Wh

Mrugen K Shah

Partner

Membership No.: 117412

Place : Ahmedabad Date : 30/09/2024

UDIN: 24117412BKAHZG8411



"Annexure A" to the Independent Auditors' Report of Gujarat Education Technologies Limited

To
The Members
Gujarat Education Technologies Limited

In continuation of our Independent Auditor's Report on standalone financial statements of **Gujarat Education Technologies Limited** ("The Company"), we have reported on Directions and Sub-directions under 143 (5) of the Companies Act, 2013 applicable for the year 2023-24, as under:

PART-1
Report under Section 143(5) of Companies Act, 2013 for the Financial Year 2023-24

(1) MAIN DIRECTIONS:

Sr. No.	Directions	Comments
1.	Whether the Company has system in place to process all the accounting transactions through Information Technology system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.	Yes. All Accounting transactions are processed through Information Technology Systems. Therefore, there is no financial implication on the integrity of the accounts.
2.	Whether there is any restructuring of an existing loan or cases of waiver/write off of debts/loans/interest etc. made by a lender to the Company due to the Company's inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for?	Company has not taken any loan hence not applicable.
3.	Whether funds (grants/subsidy etc.) received /receivable for specific schemes from Central/State Government or its agencies were properly accounted for/utilized as per its term and conditions? List the cases of deviation.	Company has received grant from Government of Gujarat, and it is accounted for/utilized as per its term and conditions. During the course of audit, we have not come across any instances of deviation.

(2) SUB DIRECTIONS:

(A) Land Holdings

Sr. No.	r. Sub-Directions		Comments			MEDA	
A. Land owned as fixed asset							
1.	Are proper records maintained for the land in	As	the	company	does	not	



	possession of the Company/Corporation Giving full particulars of quantitative details and locations?	own any land, the same is not applicable.
2.	Is the company having clear title of the entire land in its possession and suitable documentary evidence available with the management?	As the company does not own any land, the same is not applicable.
3.	Are leased land shown separately? Has reconciliation been carried out of the gross and net carrying amount at the beginning and end of the reporting period with details of additions and disposals, if any?	As the company does not own any land, the same is not applicable.
4.	If revalued amounts are substituted for historical costs, whether disclosure includes the method adopted to compute revalued amount, nature and indices used, year of re- appraisal and whether external value was involved.	As the company does not own any land, the same is not applicable.
5.	Are disclosures about land shown at nominal or nil value full and adequate?	As the company does not own any land, the same is not applicable.
6.	Is the entire land being put to use? If not, does the management have any plan in place to utilize the left over land?	As the company does not own any land, the same is not applicable.
7.	Has the management declared any portion of the land surplus to their requirement? If yes. what further action has been initiated?	As the company does not own any land, the same is not applicable.
B. I	and owned as 'stock in trade'	
8.	Whether the inventory of land acquired as 'stock in trade match with the physical possession as per annual physical verification? Are discrepancies properly reconciled?	As the company does not own any land, the same is not applicable.
9.	Is there a Property Register in respect of plots indicating cost of land and cost of development? Do all costs relating to acquisition of land, development. rehabilitation, registration, stamp duty, brokerage, incidental expenses etc. form part of the total cost of land and are properly accounted for in the accounts based on clear accounting policy?	As the company does not own any land, the same is not applicable.
10.	Is there any land held as stock in trade whose title has not been passed on to the company/corporation but further allotment of the same has been made by the company/corporation?	As the company does not own any land, the same is not applicable.
11.	Are development expenses capitalized on the basis of estimated expenses? If yes, quantify the difference between estimated and actual expenses.	As the company does not own any land, the same is not applicable.
12.	Whether land allotted to users have been put to use for the purpose for which it was allotted? What is the extent of monitoring to enable cancellation and resumption of plots wherein no production/approved activities are started as per terms and conditions of allotment by allottees?	As the company does not own any land, the same is not applicable.



	7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
13.	Is there any deviation from set policy in	As the company does not
	allotment/sale of land during the year?	own any land, the same is
		not applicable.
14.	Are there instances of amounts recoverable from	As the company does not
	units sold-out for which no security is available	own any land, the same is
A	presently?	not applicable.
C. C	ommon points (for land held as 'fixed assets' or '	stock in trade")
15.	Whether lands transferred from erstwhile	As the company does not
	Government departments have been	own any land, the same is
	correctly taken into account with full details	not applicable.
	of extent, location and value? If there is just	
	a disclosure on non-availability of requisite	
	details, the concrete efforts made by	
	Government and the company/corporation	
	to update records should be detailed.	
16.	Have instances of encroachment of land been	As the company does not
	noticed? If yes, the extent and value and	own any land, the same is
	whether matter has been taken up	not applicable.
	immediately with the concerned authorities	
	for eviction of the encroachers may be	
	given.	2 20
17.	Whether disclosure for land under litigation is	As the company does not
	full and adequate?	own any land, the same is
		not applicable.
D. S	pecific point (Land development on behalf of Go	vt.)
18.	Whether the PSU/Corporation is involved in	Not Applicable
	land development projects on behalf of	25 4500 E
	Communication do not form most of opposit	
1	Government which do not form part of annual	
	accounts? If so, there should be a full disclosure	4





GUJARAT EDUCATION TECHNOLOGIES LIMITED BALANCE SHEET AS AT 31ST MARCH, 2024

		(Amount in INR in thousands)					
Particulars	Note	As at	As at				
A FOUNTY AND HABILITIES	No.	31 st March, 2024	31 st March, 2023				
A. EQUITY AND LIABILITIES 1. Shareholders' funds							
(a) Share Capital		100,000	100.000				
(b) Reserves and Surplus	3 4	100.000	100.000				
(b) Reserves and Surpius		3,594.285 3,694.285	1,290.181 1,390.181				
Share application money pending allotment	l t	-					
2. Non-current liabilities							
(a) Long-term borrowings		_	_				
(b) Deferred tax liabilities (net)		_	_				
(c) Other long-term liabilities			_				
(d) Long-term provisions							
3. Current liabilities	-	-	-				
(a) Short-term borrowings		-	-				
(b) Trade payables	5		-				
(c) Other current liabilities	6	60,123.964	60,041.165				
(d) Short-term provisions	7	835.256	414.564				
		60,959.220	60,455.729				
TOTAL		64,653.505	61,845.910				
B. ASSETS			·				
1. Non-current assets							
(a) Property, Plant and Equipment and Intangible assets							
(i) Tangible assets	8	-	-				
(ii) Intangible assets		, _	_				
(iii) Capital work-in-progress		-	_				
(iv) Intangible assets under development		-	-				
(v) Fixed assets held for sale							
(b) Non-current investments		-	-				
(c) Deferred tax assets (net)			-				
(d) Long-term loans and advances	-		-				
(e) Other non-current assets		-	-				
(e) Other non-current assets	l	-					
2. Current assets							
(a) Current investments	9	60,474.180	60,311.918				
(b) Inventories		-	-				
(c) Trade receivables	10	-	-				
(d) Cash and cash equivalents	11	4,036.980	1,445.268				
(e) Short-term loans and advances	12	142.346	88.724				
(f) Other current assets							
		64,653.506	61,845.910				
TOTAL		64 653 506	61,845.910				
	ا , , ,	64,653.506	01,845.910				
Summary of significant accounting policies	1 & 2	CANAH & AC					



See accompanying notes forming part of the financial statements

In terms of our report attached

FOR, SURESH R SHAH & ASSOCIATES **CHARTERED ACCOUNTANTS**

FIRM REG. NO. - 110691W

MRUĞEN K SHAH **PARTNER** MEMB. NO. 117412

CHAIRMAN DIN: 06811311

Lalit Sings MÜKESH KUMAR, IAS LALIT NARAYAN SINGH SANDU, IAS

MANAGING DIRECTOR DIN: 10133941

ANKITABEN SANGADA

For, GUJARAT EDUCATION TECHNOLOGIES LIMITED

DIRECTOR DIN: 08883052

PLACE: Ahmedabad DATE : 30/09/2024



GUJARAT EDUCATION TECHNOLOGIES LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2024

		(Amount in INR in thousands)			
Particulars	Note	Year ended	Year ended		
	No.	31st March, 2024	31st March, 2023		
A. CONTINUING OPERATIONS					
L. Revenue from Operations	13	76.694	221.173		
2. Other Income	14	3,832.277	1,860.749		
3. Total Income (1+2)		3,908.971	2,081.922		
1. Expenses:					
(a) Cost of materials consumed		-	-		
(b) Purchases of stock-in-trade		-	-		
(c) Changes in inventories of finished goods, work-in-progress and					
stock-in-trade		-	(=)		
(d) Employee Benefits Expense	15	360.742	316.585		
(e) Direct Expenses	16	-	· -		
(f) Finance Costs	17	(0.036)	0.418		
(g) Depreciation and Amortisation	8	-	-		
(h) Other Expenses	18	408.905	179.734		
Total Expense (4)		769.611	496.737		
5. Profit / (Loss) before exceptional and extraordinary items and tax	1				
3-4)		3,139.360	1,585.185		
		**			
5. Exceptional items		-	-		
7. Profit / (Loss) before extraordinary items and tax (5 ± 6)		3,139.360	1,585.185		
3. Extraordinary items		_			
ear-restaude de deservers automoré. Le consequence					
9. Profit / (Loss) before tax (7 ± 8)		3,139.360	1,585.185		
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	_,,,,,,,,		
10. Tax Expense					
to. Tax Expense					
(a) Current tax expense for current year		835.256	414.564		
(b) (Less): MAT credit (where applicable)		855.250	714.504		
			-		
(c) Current tax expense relating to prior years		025.256	414 564		
(d) Net current tax expense		835.256	414.564		
(e) Deferred tax		-	-		
	8	835.256	414.564		
11. Profit / (Loss) from continuing operations (9 ±10)		2,304.104	1,170.621		
B. DISCONTINUING OPERATIONS					
12.1. Profit / (Loss) from discontinuing operations (before tax)		-	-		
12.2. Gain / (Loss) on disposal of assets / settlement of liabilities	1				
attributable to the discontinuing operations		=	-		
L2.3. Add / (Less): Tax expense of discontinuing operations	1				
(a) on ordinary activities attributable to the discontinuing					
operations		-			
(b) on gain / (loss) on disposal of assets / settlement of liabilities	1				
(-, 6, (,		_	_		
		8			
13. Profit / (Loss) from discontinuing operations (12.1. ± 12.2. ±					
12.3.)					
SWAH &					
C. TOTAL OPERATIONS	150				
	ED (32)	000000000 196 (869)1199	70s GHESECHM 100-40-4000		
/ 3 CHARTER		2 204 404	1 170 621		
14. Profit / (Loss) for the year (11 ± 13)	NESTON	2,304.104	1,170.621		



15. Earnings per share (of ` 10/- each):	19		
(a) Basic			
		230.410	117.062
(i) Continuing operations			117.062
(ii) Total operations		230.410	117.062
(b) Diluted			
(i) Continuing operations		230.410	117.062
(ii) Total operations		230.410	117.062
16. Earnings per share (excluding extraordinary items) (of `10/-each):			
(a) Basic			
(i) Continuing operations		230.410	117.062
(ii) Total operations		230.410	117.062
(b) Diluted			
(i) Continuing operations		230.410	117.062
(ii) Total operations		230.410	117.062
See accompanying notes forming part of the financial statements			

In terms of our report attached

In terms of our report attached

FOR, SURESH R SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

SHAH &

CHARTERED

110691W

FIRM REG. NO. - 110691W

MRUGEN K SHAH

PARTNER MEMB. NO. 117412 For, GUJARAT EDUCATION TECHNOLOGIES LIMITED

CHAIRMAN

DIN: 06811311

MUKÈSH KUMAR, IAS LALIT NARAYAN SINGH SANDU, IAS MANAGING DIRECTOR

DIN: 10133941

ANKITABEN SANGADA DIRECTOR DIN: 08883052

PLACE: Ahmedabad DATE : 30/09/2024



NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024

1 CORPORATE INFORMATION:

GUJARAT EDUCATION TECHNOLOGIES LIMITED is wholly owned Govt. of Gujarat Company registered as per Education Department GR no. SSA-1220-535-N, dated 06/01/2021 for the purpose of development of elearning platform for the student at large. The Company is a Limited by Shares Incorporated on 09.03.2021 under section 3 of the Companies Act, 2013 as per certificate of Incorporation dated 09.03.2021 and commencement of Business for which form 20A was filed on 31.08.2021 to the Ministry of Coroprate Affairs, Govt. of India.

2 SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Preparation of Financial Statements:

The Financial Statements are prepared for the period from 01/04/2023 to 31/03/2024 as per provision of section 2(41) of the Companies Act, 2013. The financial statements are prepared under the historical cost convention, in accordance with Indian Generally Accepted Accounting Principles ("GAAP"), including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, on the accrual basis, as adopted consistently by the company.

Moreover, In terms of GSR No. 207(E) issued on March 24, 2021 by Ministry of Coroprate Affairs, regarding Schedule III amendment requirement, since the turn over of the Company is less than INR 100 crore, figures in the Financial Statements are rounding off to the nearest thousands.

The preparation of the financial statements is in conformity with GAAP requires that the management of the company ("Management") make estimates and assumptions that affect the reported amounts of revenue and expenses for the year, reported balances of assets and liabilities, and disclosure relating to contingent liabilities as of the date of the financial statement.

b. Revenue Recognition:

Revenue from service income is recognized as and when services are provided and accounted on accrual basis.

c. Expenditure:

Expenditure is recognized on accrual basis.

d. Fixed Assets And Depriciation

All Fixed Assets are stated at its cost of acquisition / construction including any attributable expenses incurred for bringing the asset into working condition for its intended use, less accumulated depreciation.

Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets and their respective additions / deduction have been provided on pro—rata basis according to the period for which each such assets have been put to use. However, there is no fixed assets during the period under audit.

e. Retirement Benefits:

No provision for retirement benefits for employees has been made as there are no employees in the Company.

f. Current Liabilities:

Loan received from Commissioner of Schools, Government of Gujarat of INR 600 Lakhs have been classified under other current liabilities as the said loan has to be utilised and repaid by the company as per directions or instructions issued by Government of Gujarat from time to time as per GR No. ETV/1221/92/N, dated 22/10/2022. Moreover, as per the above GR the State Government has provided for grant in the budget. But, actual disbursement has been made as a Loan. Therefore, No provision for interest have been made as there is no instructions to make payment of interest.

g. Investments:

Surplus funds are being invested by the Company in form of deposits with Gujarat State Financial Services Ltd. (GSFS). These investment of funds in deposits with GSFS has been made as per Gujarat Government GR No. Janav / 10 / 2011 / 182910 / A dated November 8, 2018.





h. Income Tax Provision

Income taxes are computed using the tax effect accounting method, where taxes are accrued in the same period the related revenue and expenses arise. A provision is made for income tax annually based on the tax liability computed after considering tax allowances and exemptions.

The differences that result between the profit offered for income taxes and the profit as per the financial statements are identified and thereafter a deferred tax assets or deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount being considered. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on prevailing enacted or substantially enacted regulations. Deferred tax assets are recognized only if there is reasonable certainty that they will be realised and are reviewed for the appropriateness of their respective carrying values at each balance sheet date. There being no timing difference this year, no deffered tax asset or deffered tax liability is created.





NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024

3. SHARE CAPITAL

(Amount in INR in thousands)

PARTICULARS		As at	As at
		31st March, 2024	31st March, 2023
AUTHORISED SHARE CAPITAL			
1,00,000 Equity Shares Of Rs. 10 each		1,000.000	1,000.000
ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL			
10,000 Equity Shares Of Rs. 10 each fully paid up.		100.000	100.000
	Total	100.000	100.000
Notes:			
(i) Reconciliation of the number of shares outstanding at the beginning and at the en	d of the		
reporting year :			
Outstanding at the beginning of the year		10.000	10.000
Add : Issued During the year		-	-
Outstanding at the end of the year		10.000	10.000
Outstanding Amount at the beginning of the year		100.000	100.000
Add: Issued During the year		-	-
Outstanding Amount at the end of the year		100.000	100.000

(ii) Terms/Rights attached to Equity Shares:

The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the share holders.

(iii) Details of Shareholders holding more than 5 per cent equity shares:			
Particulars		As at	As at
		31st March, 2024	31st March, 2023
Ex Offico Secretary, Education Department (Primary & Secondary Education)	Nos.	9.997	9.997
on behalf of Government of Gujarat / Hon'ble Governor of Gujarat.	% Holding	99.97%	99.97%
Nominee of State Government for and on behalf of Hon'ble Governor of Guja	rat		

The details of shareholding of Promoters of the Company are set out below

Promoter name	As at March 31, 2024	As at March 31, 2023
Ex Offico Secretary, Education Department (Primary & Secondary Education)		0
No. of Equity Shares	9.997	9.997
% of Total Equity Shares	99.97%	99.979
2. Ex Offico State Project Director, Samagra Shiksha		
No. of Equity Shares	0.001	0.001
% of Total Equity Shares	0.01%	0.019
3. Ex Offico Director (in-charge), Directorate of Primary Education		
No. of Equity Shares	0.001	0.001
% of Total Equity Shares	0.01%	0.019
4. Ex Offico Director (in-charge), Gujarat Council of Educational Research and Training	-	
No. of Equity Shares	0.001	0.001
% of Total Equity Shares	0.01%	0.019

All above stated promoters are as the nominee of State Government for and on behalf of Hon'ble Governor of Gujarat.

The Board of Directors have not recommended any dividend on the Equity Shares to conserve the reserves for future expansion for the Financial Year ended 31st March, 2024. The dividend if any, shall be payable in Indian Rupees.



4. RESERVES & SURPLUS

CAPITAL REDEMPTION RESERVE Balance as per last Balance Sheet

SECURITIES PREMIUM RESERVE Balance as per last Balance Sheet

Add: Premium on shares issued during the year

Transfer to General Reserve No. II

SURPLUS / (DEFICIT) IN STATEMENT OF PROFIT AND LOSS

PARTICULARS

PARTICULARS

(Amount in INI	R in thousands)
As at	As at
31st March 2024	31st March, 2023
,	
-	-
-	-
-	-
1,290.181	119.560

2,304.104

3,594.285

3,594.285

1,170.621

1,290.181

1,290.181

5. TRADE PAYABLES

Opening balance

Closing balance

Trade Payables

Add: Profit for the year

Available for Appropriations Less: Appropriations

(Amount in IN)	R in thousands)
As at	As at
31st March 2024	31st March, 2023
-	-

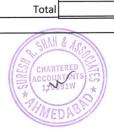
^{*} The Company has not received information from the Suppliers regarding their status under The Micro, Small and Medium Enterprises Development Act, 2006. Hence, disclosures, if any relating to amounts unpaid as at the balance sheet date together with interest paid or payable as per the requirement under the said Act, have not been made. As such there was no activities during the period.

^{*} The company has not entered in to any transaction with companies struck off under section 248 of the Companies Act, 2013.





Ageing Details		
As at 31st March, 2024	MSME Trad	
	Disputed	Disputed
Outstanding Less than 1 Years		-
Outstanding between 1 year to 2 Years	-	-
Outstanding between 2 year to 3 Years		
Outstanding More than 3 Years	-	-
Total	-	-
As at 31st March, 2024	Other than MSM	E Trade Payables
	Disputed	Disputed
Outstanding Less than 1 Years	-	-
Outstanding between 1 year to 2 Years	-	-
Outstanding between 2 year to 3 Years	-	-
Outstanding More than 3 Years	-	-
Total	-	-
As at 31st March, 2023	MSME Trad	e Payables
processes a resource of the second of the se	Disputed	Disputed
Outstanding Less than 1 Years		-
Outstanding between 1 year to 2 Years		-
Outstanding between 2 year to 3 Years	-	-
Outstanding More than 3 Years	_	-
Total	_	-
As at 31st March, 2023	Other than MSM	E Trade Payables
A3 at 313t Watch, 2023	Disputed	Disputed
Outstanding Less than 1 Years	- Disputcu	- Jisputeu
Outstanding between 1 year to 2 Years		_
Outstanding between 1 year to 2 Years Outstanding between 2 year to 3 Years	_	_
		_
Outstanding More than 3 Years Total		
TOTAL		
	/A	D : +b
6. OTHER CURRENT LIABILITIES		R in thousands)
PARTICULARS	As at	As at
	31st March, 2024	31st March, 2023
	50,000,000	60,000,000
Loan Received from Commissioner of Schools*	60,000.000	60,000.000
Statutory Liabilites	26.872	24.776
Other Current Liabilities (payables for expenses)	97.092	16.389
	60 400 064	50.044.455
Total	60,123.964	60,041.165
	200.00 B B I	
* Loan Received from Commissioner of Schools have been bifurcated under other current liab	oilities as the same is a	lotted with the
condition to repay, if not utilised within specified period of time.		
2		= 100 to
7. SHORT TERM PROVISIONS		R in thousands)
PARTICULARS	As at	As at
* 1	31st March, 2024	31st March, 2023
Income Tax Provision	835.256	414.564
	835.256	414.564





9. CURRENT INVESTMENTS	(Amount in IN	R in thousands)
PARTICULARS	As at	As at
	31st March, 2024	31st March, 2023
GSFS ICD No XX1164	60,000.000	60,000.000
(Purchased on 28.02.2023 bearing 5.75% p.a. rate of interest)		
Interest accrued on GSFS Deposits	474.180	311.918
	60,474.180	60,311.918
10 . TRADE RECEIVABLES		R in thousands)
PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
	313t Walti, 2024	315t March, 2023
Debts outstanding for a period exceeding six months from the date they were due for		
payment		
Secured - Considered good	-	_
Unsecured - Considered good		*
- Considered doubtful	_	_
Other Debts		
Secured - Considered good	_	_
Unsecured - Considered good	_	_
- Considered doubtful	_	_
- Considered doubtful		
Less: Provision for Doubtful Debts	_	_
Total		
Total	-	-
Againg Dataile		
Ageing Details Outstanding as at 31st March, 2024	Disputed Trac	le Receivables
Outstanding as at 31st March, 2024	Considered Good	Considered Good
Outstanding Less than 6 Months	Considered dood	Considered Good
Outstanding between 6 Months to 1 Years Outstanding between 1 year to 2 Years		
Outstanding between 1 year to 2 Years Outstanding between 2 years to 3 Years		
Outstanding More than 3 Years Outstanding More than 3 Years	_	_
Total	<u>. </u>	
Total		
Outstanding as at 31st March, 2024	Undisputed Tra	ide Receivables
Outstanding as at 51st March, 2024	Considered Good	Considered Good
Outstanding Less than 6 Months	considered dood	- Considered Good
Outstanding between 6 Months to 1 Years		
Outstanding between 1 year to 2 Years		_
Outstanding between 1 year to 2 Years Outstanding between 2 years to 3 Years		_
Outstanding More than 3 Years		_
Total		
Total		
Outstanding as at 31st March, 2023	Disnuted Trac	le Receivables
Outstanding as at 515t March, 2025	Considered Good	Considered Good
Outstanding Less than 6 Months	-	-
Outstanding between 6 Months to 1 Years	_	_
Outstanding between 1 year to 2 Years	_	_
Outstanding between 1 year to 2 Years Outstanding between 2 years to 3 Years	_	_
Outstanding More than 3 Years	_	_
Total	_	_
10301		
Outstanding as at 31st March, 2023	Undisputed Tra	ade Receivables
	Considered Good	Considered Good
Outstanding as at 51st March, 2025		-
Outstanding Loss than 6 Months	-	I
Outstanding Less than 6 Months		-
Outstanding Less than 6 Months Outstanding between 6 Months to 1 Years		-
Outstanding Less than 6 Months Outstanding between 6 Months to 1 Years Outstanding between 1 year to 2 Years		- - -
Outstanding Less than 6 Months Outstanding between 6 Months to 1 Years Outstanding between 1 year to 2 Years Outstanding between 2 years to 3 Years		- - -
Outstanding Less than 6 Months Outstanding between 6 Months to 1 Years Outstanding between 1 year to 2 Years Outstanding between 2 years to 3 Years		- - - -



11. CASH AND CASH EQUIVALENTS		(Amount in INF	l in thousands)
PARTICULARS	ь	As at	As at
		31st March, 2024	31st March, 2023
Cash on Hand			
Cash on Hand Cheques on Hand		-	-
cheques on Harid		-	=
Balances with Scheduled Banks in:			
Current Accounts			
INDIAN BANK - XXXXXXS579		3,686.566	1,193.896
INDIAN BANK - XXXXXX4066		350.414	251.372
	Takal	4,036.980	1,445.268
	Total	4,036.980	1,445.208
12. SHORT-TERM LOANS AND ADVANCES			
(Unsecured, Considered good)		(Amount in INF	l in thousands)
PARTICULARS		As at	As at
		31st March, 2024	31st March, 2023
Balance with Government Authorities		142.346	70.548
Short Term Advances		-	-
Other Advances / Recoveries		-	18.176
	Total	142.346	88.724
13. REVENUE FROM OPERATIONS		(Amount in INF	
PARTICULARS		Year ended	Year ended
		31st March, 2024	31st March, 2023
Culturalization Front from Churchaut		76.694	221.173
Subscription Fees from Student		70.034	221.173
	Total	76.694	221.173
14. OTHER INCOME		(Amount in INF	
PARTICULARS		Year ended	Year ended
		31st March, 2024	31st March, 2023
		41.200	1 540 021
Bank Interest		41.269	1,548.831
Interest on GSFS Deposit		3,791.008	311.918
	Total	3,832.277	1,860.749
4			
15. EMPLOYEE BENEFIT EXPENSES		(Amount in INF	
PARTICULARS		Year ended	Year ended
		31st March, 2024	31st March, 2023
5 - Louis Barrella Francisco		8	
Employee Benefit Expenses		360.742	316.585
Outsourcing Manpower Expenses		300.742	310.363
	Total	360.742	316.585
16. DIRECT EXPENSES			R in thousands)
PARTICULARS		Year ended	Year ended
		31st March, 2024	31st March, 2023
Direct Fundamen			
Direct Expenses			
	Total	-	-
	CHAH & AC		
1/	4.		
	CHARTERED		



17. FINANCE COSTS		(Amount in INR	in thousands)
PARTICULARS		Year ended	Year ended
		31st March, 2024	31st March, 2023
		(0.036)	0.410
Bank Charges		(0.036)	0.418
	Total	(0.036)	0.418
	, 0 131	(5555)	
18. OTHER EXPENSES		(Amount in INR	in thousands)
PARTICULARS		Year ended	Year ended
		31st March, 2024	31st March, 2023
Audit Fees		27.479	25.000
Advertisement Expense		46.509	-
Legal and Professional Expenses		169.783	121.589
Printing & Stationery Expenses		58.609	2.036
ROC Filing Fees		20.300	5.200
Telephone/Mobile Expenses		3.790	3.132
Travelling and Conveyance Expenses		6.480	10.070
Miscellaneous Exp		-	3.081
Interest on GST		-	0.234
Interest on GST TDS		2.690	-
Interest on TDS		1.638	-
Interest on Income Tax		71.526	-
Interest / Late fees on Govt Dues		-	9.292
Postage and Courier Exp		0.100	0.100
			470 704
	Total	408.905	179.734
The state of the s		Year ended	Year ended
Note : Payment to Auditors (Including Tax) :		31st March, 2024	31st March, 2023
Auditors' remuneration includes the following amounts paid or adjust	ed as naid to them duri		3234 (1101-011) 2020
(a) As Auditors	ed as paid to them duri	20.000	25.000
(b) For Other Services		_	-
(b) For Other Services			
		20.000	25.000
19. EARNINGS PER SHARE (EPS) :		V	R in thousands)
Basic EPS		Year ended	Year ended
		31st March, 2024	31st March, 2023
Profit after tax attributable to equity shareholders	Amt. in INR Rs.	2,304.100	1,170.621
Naminal Value of equity share	INR Rs.	10.000	10.000
Nominal Value of equity share Weighted average number of ordinary equity shares for Basic EPS	Nos. in thousands	10.000	10.000
Basic EPS	INR Rs.	230.410	117.06
DASIC EPS	HVIV IV.	2501120	
		(Amount in INI	R in thousands)
Diluted EPS		Year ended	Year ended
		31st March, 2024	31st March, 2023
Profit after tax attributable to equity shareholders	Amt. in INR Rs.	2,304.100	1,170.62
	7 11111 1111111111111111111111111111111		
Add: Interest on dilutive potential equity shares which have been	Amt. in INR Rs.	-	
deducted in arriving at the Profit after Tax	Amt. in INR Rs.	2,304.100	1,170.62
Adjusted Net Profit	INR Rs.	10.000	
Nominal Value of equity share	IIIVI NS.		
Weighted average number of ordinary equity shares	Nos.	10.000	10.00
		1 -	
Add : Effect of No. of Equity Shares on Conversion of fully paid up	Nos		1
Add : Effect of No. of Equity Shares on Conversion of fully paid up Optionally Convertible Debentures	Nos.		
	Nos.	10.000	10.00
Optionally Convertible Debentures	1110	10.000 230.410	1
Optionally Convertible Debentures Total Potential Weighted average number of ordinary equity shares Diluted EPS	Nos. INR Rs.	230.410	
Optionally Convertible Debentures Total Potential Weighted average number of ordinary equity shares	Nos. SHAH &	230.410	1



The Company does not use derivative instruments to hedge its Foreign Currency Exposure. The Company has no foreign currency exposure as at 31st March, 2024.

- 21. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- 22. All sundry debit and credit balances standing as debtors, creditors and other balances are subject to confirmation.
- 23. Paisa are rounded up to nearest rupees.
- 24. In the opinion of the Board, Current Assets, Loans and Advances are approximately of the value stated if, realised in the ordinary course of the business.
- 25. There were no transactions that were not recorded in books of accounts and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- 26. During the year under Consideration the company has not traded or invested in crypto currency or virtual currency.
- 27. There are no charges or statisfaction of charges pending to be registered with registrar of companies beyond the statutory period.
- 28. The company has been not declared as willful defaulter by Reserve Bank of India till 31st March, 2024.
- 29. The Company has complied with the no. of layers prescribed under clause (87) of Section 2 of the Act read with Copmpanies (Restriction on no. of layers) Rules, 2017
- 30. The Company is not covered under the provisions of Corporate Social Responsibility (CSR)
- 31. There are no proceedings initiated nor pending against the company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 (45 of 1988) and the Rules made thereunder.
- 32. No Loans or Advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties either severally or jointly with any other person without specifying any terms or period of repayment.
- 33. There are no transactions with the related parties of the Company as per Accounting Standard 18 "Related Party Disclosures" (AS 18).
- 34. We have verified the vouchers and documentary evidence wherever made available. Where no documentary evidences were available, we relied on the authentication given by the management.

In terms of our report attached

FOR, SURESH R SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS

FIRM REG. NO. – 110691W

MRUGEN K SHAH PARTNER MEMB. NO. 117412 For, GUJARAT EDUCATION TECHNOLOGIES LIMITED

MUKESH KUMAR, IAS CHAIRMAN

DIN: 06811311

LALIT NARAYAN SINGH SANDU, IAS MANAGING DIRECTOR

DIN: 10133941

ANKITABEN SANGADA DIRECTOR DIN: 08883052

Dy

PLACE: Ahmedabad DATE: 30/09/2022



GUJARAT EDUCATION TECHNOLOGIES LIMITED	CHNOLOGIES	LIMITED								
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2024	OR THE YEAR ENDE	D 31st MARCH,	2024							
8. FIXED ASSETS									(Amount in INR in thousands)	n thousands)
PARTICULARS	Gross Carrying Value as at 01st April, 2023	Additions During the year	Deductions / Adjustments During the year	Gross Carrying Value as at 31st March, 2024	Accumulated Depreciation as at 01st April, 2023	For the Year	For the Year Deductions For the year	Accumulated Depreciation as at 31st March, 2024	Net Carrying Vaue as at 31st March, 2024	Net Carrying Vaue as at 31st March, 2023
TANGIBLE ASSETS										
Total of Tangible Assets	,	1	•							
INTANGIBLE ASSETS			t	1		1	ī	ı	×	1
Total of Intangible Assets				,	1		1			
TOTAL		1		1	,					
Previous Year										





Groupings to the Accounts

(Amoun	t in INR in thousands)
on	As on
ch 2024	31st March 2023

		As on	As on
PARTIC	ULARS	31st March, 2024	31st March, 2023
Statutory Liabilities			
CGST Payable		-	-
SGST Payable			-
GST TDS Payable		8.366	6.590
TDS Payable		18.506	18.186
,	Total	26.872	24.776

(Amount in INR in thousands)

	As on	As on
PARTICULARS	31st March, 2024	31st March, 2023
Other Current Liabilities		
GAUDANA AND GAUDANA (CS)	16.452	-
Samir M. Shah & Associates	23.880	11.400
Sublime Resources Pvt. Ltd.	29.281	-
J T Shah & Co	7.479	4.989
Suresh R Shah & Associates	20.000	-
Total	97.092	16.389

(Amount in INR in thousands)

PARTICULARS	As on 31st March, 2024	As on 31st March, 2023
Balance with Government Authorities CGST Receivable SGST Receivable	71.173 71.173	35.274 35.274
Total	142.346	70.548

(Amount in INR in thousands)

	As on	As on
PARTICULARS	31st March, 2024	31st March, 2023
Other Advances / Recoveries		
Gaudana and Gaudana (CS)	_	5.000
Sublime Resources Pvt Ltd	-	13.176
Total		18.176



35	Details in respe	ect of Analytica	Details in respect of Analytical Ratios of the Company	ompany							
$\overline{}$	Particulars	Numerator	Denominator		For the Year 2023-24		For t	For the Year 2022-23		% of	Reason for
ġ.		Description	Description	Numerator	Denominator	Ratio	Numerator	Denominator	Ratio	Variance	Variance
1	Current Ratio	Current Assets	Current Liabilities	64,653.506	60,959.220	1.061	61,845.910	60,455.729	1.023	3.676%	-
2	Debt - Equity Ratio	ebts	Shareholders Equity	Z	Not applicable		2	Not applicable		-	1
<u>س</u>	Debt Service	Earning	Debt Service	Z	Not applicable		Z	Not applicable			1
	Coverage	available for									
	Ratio	Debt services									
4	Return on	PAT Less	Average of	2,304.104	2,542.233	0.906	1,170.621	804.870	1.454	-37.684%	-37.684% There is increase in
	Equity Ratio		Shareholder								shareholder equity so ratio
		Dividend	eduity								year
5	Inventory	Sales	Average	2	Not applicable		2	Not applicable		1	
	turnover		Inventory								
	Ratio										
9	Trade	Net Credit	Average Trade		Not applicable		2	Not applicable			
	Receivables	Sales	Receivables								
	turnover										
	Ratio										
7	Trade	Net Credit	Average Trade	۷	Not applicable			Not applicable			
	payables	Purchase	Creditors								
	turnover										
∞	Net Capital	Net Sales	Working Capital	76.694	3,694.286	0.021	221.173	1,390.181	0.159	-86.951%	-86.951% There is decrease in sales so
	turnover										ratio decreased compare to
	Ratio										last year
6	Net Profit	Net Profit	Net Sales	2,304.104	76.694	30.043	1,170.621	221.173	5.293	467.619%	467.619% There is decrease in sales so
	Ratio										ratio increased compare to last year
10	Return on	PBIT	Capital	3,139.324	3,694.285	0.850	1,585.603	1,390.181	1.141	-25.495%	-25.495% There is increase in profit so
	Capital		Employeed								ratio decreased compare to
	employed										last year





0.005 1115.386% As Investment was done in	the end of last year, return on	same was proptionately	received, however in current	ment was	throughout whole year so	return on the same is also	received for whole year and	increased	last year
As Investm	the end of l	same was p	received, ho	year investment was	throughout	return on th	received for	hence ratio increased	compare to last year
1115.386%									
0.005									
000.000,09									
311.918									
0.063									
000.000,09									
3791.008									
Cost of	investment								
Income from Cost of	nvestment investments investment								
11 Return on	investment								





(CIN: U80903GJ2021SGC120988)

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

				~]	
Name	e of the Member(s) :				
Regis	tered Address :				
E-mai	il Id :	Folio No /Client	ID:	DP	ID:
I/We,	, being the member/shareholder of t	he above named	company, hereb	y appoir	ıt;
Name	:		E-mail Id:		
Addre	ess:	<u>.</u>			
Signa	ture :				
Adjou resolu	y/ our proxy to attend and vote (or urned Annual General Meeting of th _ Hrs at Gandhinagar, Gujarat an utions as are indicated below: lution No	ne company, to b	e held on the _	M	ay, 2023 at
Sr.	Dogolusti	o-r-(C)		1	Vote
No.	Resolution	on(S)		For	Against
1.	To receive, consider and adopt the (Standalone) of the Company for the March, 2024 together with the readdless Auditor and C&AG thereon	he financial year	ended on 31st		
3	To consider & fix remuneration Company for F.Y. 2024-25 as appoint	•	iditors of the		
	licable for investors holding shares i	in Electronic form	1.	Af	fix Revenue Stamps
Signature of Shareholder Signature of Proxy holder Signature of the shareholder across Revenue Stamp					
Note:	:				
R	this form of proxy in order to be effe degistered Office of the Company not deeting.		-	_	
2) T	he proxy need not be a member of th	ne company			



GUJARAT EDUCATION TECHNOLOGIES LIMITED (CIN: U80903GJ2021SGC120988)

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

Annual General Meeting on	, 2024
Full name of the members attending	
(In block capitals)	
Ledger Folio No./Client ID No	No. of shares held:
Name of Proxy	
(To be filled in, if the proxy attends instead	d of the member)
	Adjourned Annual General Meeting of the Gujarat Gandhinagar, Gujarat on, 2024 at
	(Member's /Proxy's Signature)
Note:	
1) Members are requested to bring the	eir copies of the Annual Report to the meeting, since

- further copies will not be available.
- 2) The Proxy, to be effective should be deposited at the Registered Office of the Company not less than FORTY EIGHT HOURS before the commencement of the meeting.
- A Proxy need not be a member of the Company. 3)
- In the case of joint holders, the vote of the senior who tenders a vote, whether in 4) person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- 5) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.



GUJARAT EDUCATION TECHNOLOGIES LIMITED (CIN: U80903GJ2021SGC120988)

The Companies Act, 2013 Consent by Share Holders for Shorter Notice [As per Section 101(1)]

То			
The Board of Directors			
Gujarat Education Technologies Limited			
Vidya Samiksha Kendra, Sector – 19,			
Gandhinagar, Gujarat – 382 019			
I,		holding	Equity
Share of Rs.10 each in the company he	reby give consen	t, pursuant to Section 1	01(1) of the
Companies Act, 2013 to hold 3rd Adjou	urned Annual Ge	neral Meeting of Gujara	at Education
Technologies Limited (GET) on	2024 at	Hrs at the Gandhina	agar, Gujarat
or any adjourned thereof at a Shorter No	otice.		
Signature:			
Name:			
Date: /2024			

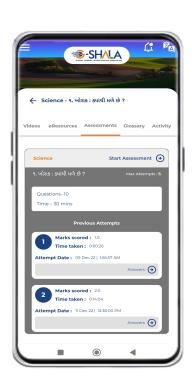
GOVERNMENT CENTRAL PRESS, GANDHINAGAR.



અમારી નવી ડિજિટલ પાઠશાળા

























Vidya Samiksha Kendra, Sector-19, Gandhinagar, Gujarat - 382 021

Scan & Dwonload Report



